



# WEEKLY REPORT

## MARKET REPORT FOR MARCH 21ST, 2025

### PRODUCTS

#### EQUITY

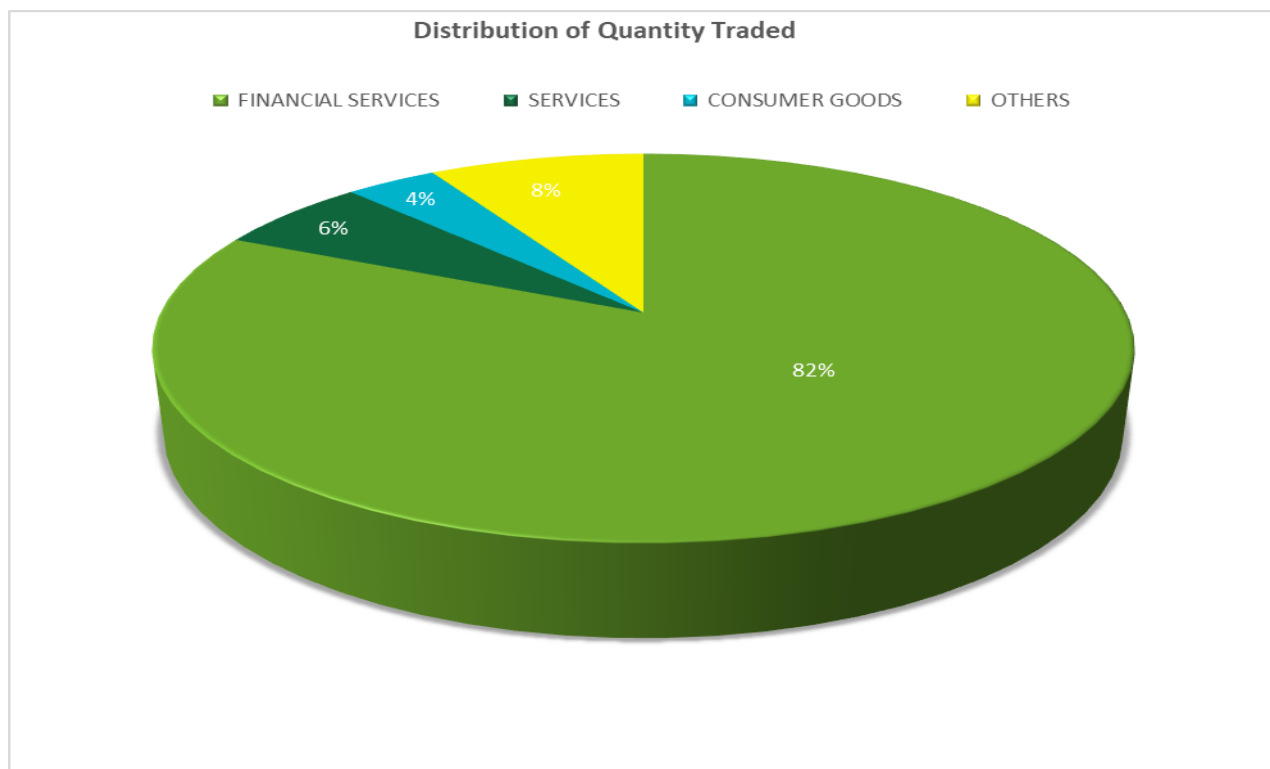
A total turnover of 2.902 billion shares worth N48.064 billion in 57,044 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 3.281 billion shares valued at N63.517 billion that exchanged hands last week in 60,782 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.375 billion shares valued at N21.335 billion traded in 27,053 deals; thus contributing 81.85% and 44.39% to the total equity turnover volume and value respectively. The Services industry followed with 177.345 million shares worth N3.194 billion in 3,829 deals. Third place was the Consumer Goods Industry, with a turnover of 104.381 million shares worth N3.305 billion in 5,587 deals.

Trading in the top three equities namely Sovereign Trust Insurance Plc, Jaiz Bank Plc and Fidelity Bank Plc (measured by volume) accounted for 1.497 billion shares worth N5.065 billion in 3,662 deals, contributing 51.59% and 10.54% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
17-Mar-25	13,520	477,512,939	7,049,292,125.91	126	18	35	73
18-Mar-25	11,230	349,982,645	8,221,164,227.73	126	28	22	76
19-Mar-25	12,012	1,366,555,194	12,374,552,423.86	125	13	37	75
20-Mar-25	10,182	310,527,528	6,247,895,029.17	124	14	28	82
21-Mar-25	10,100	397,208,399	14,170,961,810.41	125	29	21	75





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## ETP

A total of 44,709 units valued at N3.368 million were traded this week in 102 deals compared with a total of 70,218 units valued at N4.016 million transacted last week in 113 deals

S/N	Security	Deals	Volume	Value
1	VETGOODS	13	14,200	280,780.00
2	LOTUSHAL15	13	12,069	358,657.20
3	VETBANK	8	8,200	103,920.00
4	STANBICETF30	30	6,750	2,207,344.15
5	VETGRIF30	9	2,258	93,072.00
6	VETINDEF	3	592	24,982.40
7	GREENWETF	5	277	147,918.00
8	MERVALUE	4	240	29,097.00
9	MERGROWTH	6	89	34,770.00
10	VSPBONDEF	10	32	7,949.63
11	NEWGOLD	1	2	80,000.00
	<b>TOTAL</b>	<b>102</b>	<b>44,709</b>	<b>3,368,490.38</b>

## BONDS

A total of 571,248 units valued at N566.818 million were traded this week in 33 deals compared with a total of 78,327 units valued at N72.987 million transacted last week in 63 deals.

S/N	Security	Deals	Volume	Value
1	TAJSUKS1	2	542,000	541,995,122.00
2	FGSUK2027S3	5	25,029	20,747,164.11
3	FGSUK2033S6	3	1,900	2,009,887.72
4	FGS202665	3	1,000	717,016.74
5	FGS202778	1	1,000	1,020,719.10
6	FGSUK2025S2	2	222	234,230.13
7	FGSUK2032S5	16	87	86,058.53
8	FGS202758	1	10	7,320.60
	<b>TOTAL</b>	<b>33</b>	<b>571,248</b>	<b>566,817,518.93</b>

## INDEX MOVEMENT

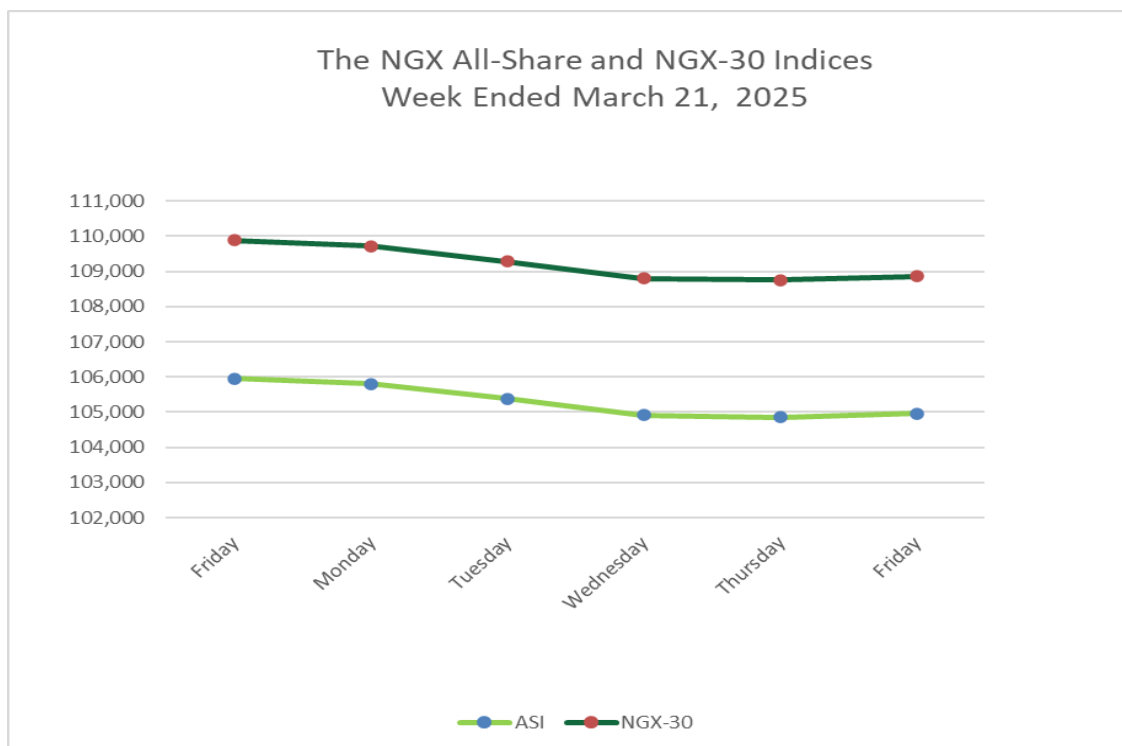
The NGX All-Share Index and Market Capitalization depreciated by **0.94%** and **0.80%** to close the week at 104,962.96 and N65.820 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX Consumer Goods which appreciated by 0.06% while the NGX AseM and NGX Sovereign Bond indices closed flat.. (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 03/14/2025	WEEK CLOSE 03/21/2025	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
NGX All-Share Index (ASI)	105,955.13	104,962.96	-992.17	-0.94	-2.65	1.98	1.98
NGX-Main Board Index	5,078.67	5,030.12	-48.55	-0.96	-2.25	0.83	0.83
NGX 30 Index	3,927.03	3,893.54	-33.49	-0.85	-2.75	2.14	2.14
NGX CG Index	2,949.98	2,904.69	-45.29	-1.54	-4.69	3.21	3.21
NGX Premium Index	10,213.42	10,121.16	-92.26	-0.90	-3.37	4.13	4.13
NGX Banking Index	1,127.18	1,098.39	-28.79	-2.55	-5.78	1.28	1.28
NGX Pension Index	4,719.68	4,669.09	-50.59	-1.07	-3.42	3.27	3.27
NGX Insurance Index	705.86	685.60	-20.26	-2.87	-4.28	-4.51	-4.51
NGX ASeM Index	1,587.89	1,587.89	0.00	0.00	0.08	0.26	0.26
NGX-AFR Bank Value Index	2,576.06	2,486.38	-89.68	-3.48	-6.06	0.77	0.77
NGX AFR Div Yield Index	16,631.38	16,221.90	-409.48	-2.46	-7.12	-2.53	-2.53
NGX MERI Growth Index	6,876.82	6,805.48	-71.34	-1.04	-6.95	4.85	4.85
NGX MERI Value Index	10,456.27	10,181.13	-275.14	-2.63	-6.35	-1.87	-1.87
NGX Consumer Goods Index	1,808.79	1,809.87	1.08	0.06	-1.63	4.52	4.52
NGX Oil/Gas Index	2,527.29	2,499.97	-27.32	-1.08	-2.41	-7.82	-7.82
NGX Lotus II	7,576.37	7,542.73	-33.64	-0.44	-2.51	8.44	8.44
NGX Industrial Goods Index	3,611.99	3,489.65	-122.34	-3.39	-3.60	-2.31	-2.31
NGX Growth Index	7,382.94	7,375.74	-7.20	-0.10	-6.08	-4.99	-4.99
NGX Sovereign Bond Index	620.41	620.41	0.00	0.00	-1.01	3.14	3.14
NGX Pension Board Index	1,891.50	1,875.07	-16.43	-0.87	-2.63	2.64	2.64
NGX Commodity Index	1,015.86	1,011.30	-4.56	-0.45	-0.24	0.00	0.00



## SUMMARY OF PRICE CHANGES

Thirty-two (32) equities appreciated in price during the week, lower than thirty-eight (38) equities in the previous week. Forty-eight (48) equities depreciated in price, higher than forty-six (46) in the previous week, while seventy (70) equities remained unchanged, higher than sixty-six (66) recorded in the previous week.



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## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	2.49	3.00	0.51	↑ 20.48
LINKAGE ASSURANCE PLC	1.26	1.43	0.17	↑ 13.49
N NIG. FLOUR MILLS PLC.	72.55	79.80	7.25	↑ 9.99
ACADEMY PRESS PLC.	2.62	2.88	0.26	↑ 9.92
MUTUAL BENEFITS ASSURANCE PLC.	0.61	0.67	0.06	↑ 9.84
JULIUS BERGER NIG. PLC.	126.30	137.00	10.70	↑ 8.47
TRANSCORP HOTELS PLC	126.10	136.00	9.90	↑ 7.85
CUSTODIAN INVESTMENT PLC	19.60	20.90	1.30	↑ 6.63
VERITAS KAPITAL ASSURANCE PLC	1.10	1.17	0.07	↑ 6.36
NASCON ALLIED INDUSTRIES PLC	41.50	44.00	2.50	↑ 6.02

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
E-TRANZACT INTERNATIONAL PLC	6.50	4.80	-1.70	↓ -26.15
LIVESTOCK FEEDS PLC.	10.20	8.41	-1.79	↓ -17.55
RED STAR EXPRESS PLC	5.80	4.82	-0.98	↓ -16.90
UNIVERSAL INSURANCE PLC	0.60	0.52	-0.08	↓ -13.33
CAVERTON OFFSHORE SUPPORT GRP PLC	3.00	2.61	-0.39	↓ -13.00
SECURE ELECTRONIC TECHNOLOGY PLC	0.66	0.58	-0.08	↓ -12.12
BUA CEMENT PLC	93.00	83.70	-9.30	↓ -10.00
LEARN AFRICA PLC	3.35	3.02	-0.33	↓ -9.85
SOVEREIGN TRUST INSURANCE PLC	1.03	0.93	-0.10	↓ -9.71
ROYAL EXCHANGE PLC.	0.88	0.80	-0.08	↓ -9.09

## PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	United Capital Plc	17/03/2025	N18.95	N0.50	NIL	N18.45

## LISTING

### **Sterling Financial Holdings Company Plc: Listing of 16,666,666,667 Ordinary Shares of 50 Kobo each at N4.50 per Share Offered through Private Placement**

Trading Licence Holders are hereby notified that additional 16,666,666,667 ordinary shares of 50 Kobo each per share of Sterling Financial Holdings Company Plc (the Company) were on Monday, 17 March 2025, listed on the Daily Official List of Nigerian Exchange Limited (NGX).

The additional shares listed on NGX arose from the Company's Private Placement of 16,666,666,667 ordinary shares of 50 Kobo each at N4.50 per share. With the listing of the additional shares, the total issued and fully paid-up shares of Sterling Financial Holdings Company Plc have now increased from 28,790,418,124 to 45,457,084,791 ordinary shares of 50 Kobo each.



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## Nigerian Exchange Group Plc: Listing of NGX30U5 and NGXPENSIONU5 Futures Contracts

Trading License Holders and investing public are hereby notified that NGX30U5 and NGXPENSIONU5 Futures Contracts were listed on Nigerian Exchange Limited (NGX) on Monday, 17 March 2025.

Below are details of the Contracts:

CONTRACT UNDERLYING		NGX30 Index	
EXPIRATION (day-month-year)	CONTRACT	1	
	NGX SYMBOL	NGX30U5	
	ISIN CODE	NGNGX30INU51	
	EXPIRATION	19 SEPT 2025	
PRICE	Contract 1		
	NGX30U5		
	4,226.75		
CONTRACT UNDERLYING		NGX Pension Index	
EXPIRATION (day-month-year)	CONTRACT	1	
	NGX SYMBOL	NGXPENSIONU5	
	ISIN CODE	NGNGXPEINU52	
	EXPIRATION	19 SEPT 2025	
PRICE	Contract 1		
	NGXPENSIONU5		
	5,079.75		

## Dangote Cement Plc: Listing of N38,198,800,000 10-Year 23.50% Fixed Rate Senior Unsecured Bonds Due 2034 Under the Dangote Cement Plc N300,000,000,000 Multi-Instrument Issuance Programme.

Trading License Holders are hereby notified that Dangote Cement Plc's N38,198,800,000 10-Year 23.50% Fixed Rate Senior Unsecured Bonds Due 2034 under the N300,000,000,000 Dangote Cement Plc Bond Multi-Instrument Issuance Programme were listed on Nigerian Exchange Limited (NGX) today, Thursday, 20 March 2025.

Below are details of the Bonds:

Particulars	Bond
Issuer	Dangote Cement Plc
Stockbroker	Meristem Stockbrokers Limited
Symbol Name	23.5% DANGCEM DEC 2034
Symbol Code	DAN2034S1
ISIN Code	NGDAN2034S13
Bond Description	10-Year 23.50% Fixed Rate Senior Unsecured Bonds Due 2034
Aggregate Nominal Amount	N38,198,800,000.00
Volume	38,198,800
Unit Value	1,000
Price	At par 1,000
Series Number	One (1)



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Coupon	23.50% p.a.
Issue Date	30 December 2024
Maturity Date	30 December 2034
Tenor	10 years
Coupon Payment Basis	Semi-annual, fixed rate
Programme Size	N300 Billion
Redemption/Payment Basis	The Series 1 Bonds shall be redeemed in full or on call, at par on the Maturity Date unless previously redeemed pursuant to Condition 5.1 of the Series 1 Trust Deed
Coupon Basis	Fixed rate

### LIFTING OF SUSPENSION

#### Notification of Lifting of Suspension Placed on Trading in the Shares of Mutual Benefits Assurance Plc

We refer to our Market Bulletin dated 8 July 2024 with Reference Number: **NGXREG/IRD/MB35/24/07/08** wherein we notified Trading License Holders and the investing public of the suspension in the trading on the securities of Mutual Benefits Assurance Plc (the Company) in line with the provisions of Rule 3.1: Rules for Filing of Accounts and Treatment of Default Filing (Default Filing Rules), which provides that:

*“If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, the Exchange will:*

- a) send to the Issuer a “Second Filing Deficiency Notification” within two (2) business days after the end of the Cure Period;*
- b) suspend trading in the Issuer’s securities; and*
- c) notify the Securities and Exchange Commission (SEC) and the Market within twenty-four (24) hours of the suspension”.*

Mutual Benefits Assurance Plc has now filed its Audited Financial Statements for the year ended 31 December 2023 (2023 AFS) and outstanding Unaudited Financial Statements for 2024.

In view of the Company’s submission of its 2023 AFS, and pursuant to Rule 3.3 of the Default Filing Rules, which states that; *“The suspension of trading in the issuer’s securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted”*, Trading License Holders and the investing public are hereby notified that the suspension placed on trading on the shares of Mutual Benefits Assurance Plc was lifted on **Thursday, 20 March 2025**.

This is for your information please.

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